

EXHIBIT B

W.R. Grace

Hours Spent by Each Person

December 1, 2004 through December 31, 2004 (Deloitte Tax LLP)

Employee	Hours	Billing Rate	Professional	
			Fees	Expenses
Matt Frank	27.0	\$440	\$ 12,540.00	\$ -
Michele McGuire	4.0	\$660	\$ 2,640.00	
Total Customs & International Trade Services Fees	31.0		\$ 15,180.00	\$ -
Bryan Collins	5.5	\$600	\$ 3,300.00	\$ -
John Keenan	0.5	\$600	\$ 300.00	\$ -
Jonathan Forrest	4.0	\$515	\$ 2,060.00	\$ -
Kelley James	0.1	\$75	\$ 7.50	\$ -
Donna Anastasi	0.5	\$75	\$ 37.50	\$ -
Total National Tax Services Fees	10.6		\$ 5,705.00	\$ -
Fred Levitan	2.2	\$310	\$ 682.00	\$ -
Total Monthly Statement & Fee Application Fees	2.2		\$ 682.00	\$ -
Total Deloitte Tax LLP Fees for December	43.8		\$ 21,567.00	\$ -
		Blended Rate	\$ 492.40	

Date	Person	Project Category	Description	Hours	Billing Rate	Fees	Expenses
12/02/04	FRANK, MATT	Focused Assessment	Review and analysis of final transaction universe from FA team	0.5	440	\$ 220.00	\$ -
12/02/04	LEVITAN, FRED	Focused Assessment	Billing: Started compiling info for November	0.5	310	\$ 155.00	\$ -
12/03/04	FORREST, JONATHAN I	Ruling Request	Teleconference with client re: withdrawal of Ruling Request	1.0	515	\$ 515.00	\$ -
12/03/04	FRANK, MATT	Focused Assessment	Review of follow-up comments to broker/vendor instruction	0.5	440	\$ 220.00	\$ -
12/03/04	FRANK, MATT	Focused Assessment	Review/Analysis of transaction sample universe	0.5	440	\$ 220.00	\$ -
12/03/04	FRANK, MATT	Focused Assessment	Telephone calls with Grace team	0.5	440	\$ 220.00	\$ -
12/03/04	LEVITAN, FRED	Focused Assessment	Finished draft of November bill	0.5	310	\$ 155.00	\$ -
12/06/04	FRANK, MATT	Focused Assessment	Review of vendor/broker instructions	0.5	440	\$ 220.00	\$ -
12/06/04	FRANK, MATT	Focused Assessment	Review of manual and related comments	1.0	440	\$ 440.00	\$ -
12/07/04	FRANK, MATT	Focused Assessment	Weekly conference Call with Grace to review action items	1.0	440	\$ 440.00	\$ -
12/07/04	FRANK, MATT	Focused Assessment	Review/edit of compliance manual	0.5	440	\$ 220.00	\$ -
12/07/04	FRANK, MATT	Focused Assessment	Review/edit of vendor/broker instructions	0.5	440	\$ 220.00	\$ -
12/07/04	FRANK, MATT	Focused Assessment	Finalization of October and November billing	1.0	440	\$ 440.00	\$ -
12/08/04	COLLINS, BRYAN P.	Ruling Request	Reviewing issues re: withdrawal of Ruling Request	2.0	600	\$ 1,200.00	\$ -
12/08/04	FORREST, JONATHAN I	Ruling Request	Review issues re: withdrawal of Ruling Request; discussed IRS exam issues with J Keenan	2.0	515	\$ 1,030.00	\$ -
12/08/04	FRANK, MATT	Focused Assessment	Conference call with Grace Re transfer pricing	1.0	660	\$ 660.00	\$ -
12/08/04	FRANK, MATT	Focused Assessment	Preparation and review of documents	2.0	660	\$ 1,320.00	\$ -
12/08/04	FRANK, MATT	Focused Assessment	Conference call with Grace team re transfer pricing issues	1.0	440	\$ 440.00	\$ -
12/08/04	FRANK, MATT	Focused Assessment	Review/edit of customs compliance manual	2.5	440	\$ 1,100.00	\$ -
12/08/04	KEENAN, JOHN R	Ruling Request	Call from Jonathan Forrest to discuss what happens procedurally at the end of an IRS examination of a Form 1129	0.5	600	\$ 300.00	\$ -
12/08/04	MCGUIRE, MICHELE	Focused Assessment	conf call re transfer pricing, prep, review of docs	3.0	660	\$ 1,980.00	\$ -

12/09/04	COLLINS, BRYAN P.	Ruling Request	Reviewing issues re: withdrawal of Ruling Request	1.0	600	\$	600.00	\$	-
12/09/04	FRANK, MATT	Focused Assessment	Conference call with Grace team and Customs personnel re FA	1.0	440	\$	440.00	\$	-
12/09/04	FRANK, MATT	Focused Assessment	Finalization of Grace compliance manual	1.0	440	\$	440.00	\$	-
12/09/04	FRANK, MATT	Focused Assessment	Draft of memo concerning Grace Canada's transfer pricing data	2.5	440	\$	1,100.00	\$	-
12/09/04	LEVITAN, FRED	Focused Assessment	Billing	1.0	310	\$	310.00	\$	-
12/10/04	FRANK, MATT	Focused Assessment	Draft of memo concerning transfer pricing and financial data to CBP	4.0	440	\$	1,760.00	\$	-
12/12/04	MCGUIRE, MICHELE	Focused Assessment	reviewed TP memo	1.0	660	\$	660.00	\$	-
12/13/04	COLLINS, BRYAN P.	Ruling Request	Reviewing issues re: withdrawal of Ruling Request	0.5	600	\$	300.00	\$	-
12/13/04	FRANK, MATT	Focused Assessment	Review/edit of transfer pricing memo to CBP	1.0	440	\$	440.00	\$	-
12/14/04	FRANK, MATT	Focused Assessment	Review/edit of transfer pricing memo to CBP	1.0	440	\$	440.00	\$	-
12/14/04	FRANK, MATT	Focused Assessment	Weekly status call with Grace team	0.5	440	\$	220.00	\$	-
12/14/04	LEVITAN, FRED	Focused Assessment	Finished billing	0.2	310	\$	62.00	\$	-
12/15/04	ANASTASI, DONNA MARIE	Ruling Request		0.5	75	\$	37.50	\$	-
12/15/04	COLLINS, BRYAN P.	Ruling Request	Reviewing draft of withdrawal letter	1.0	600	\$	600.00	\$	-
12/15/04	FORREST, JONATHAN I	Ruling Request	Drafted withdrawal letter	1.0	515	\$	515.00	\$	-
12/15/04	FRANK, MATT	Focused Assessment	Finalization of memo to CBP re transfer pricing and the supporting financial data	1.0	440	\$	440.00	\$	-
12/15/04	FRANK, MATT	Focused Assessment	Telephone Call with CBP re supporting financial data calculations	0.5	440	\$	220.00	\$	-
12/15/04	JAMES, KELLEY M	Ruling Request		0.1	75	\$	7.50	\$	-
12/16/04	FRANK, MATT	Focused Assessment	Review/edit of memo and comments re transfer pricing and supporting financial data	1.0	440	\$	440.00	\$	-
12/17/04	FRANK, MATT	Focused Assessment	Review of issues from CF29 response and PEAs	0.5	440	\$	220.00	\$	-
12/29/04	COLLINS, BRYAN P.	Ruling Request	Protest letter draft	1.0	600	\$	600.00	\$	-
TOTALS:					<u>43.8</u>		<u>\$ 21,567.00</u>	<u>\$</u>	<u>-</u>